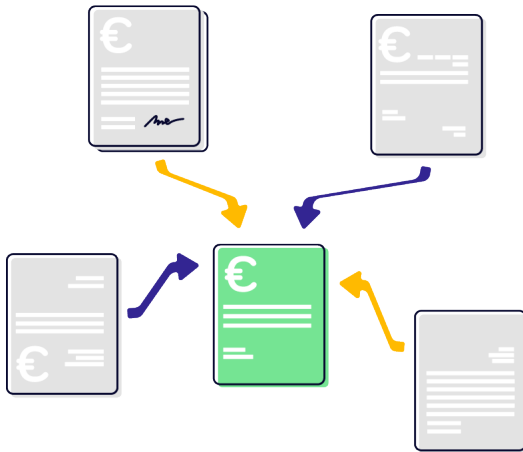


# Account reconciliations

Implementation of the account reconciliation solution in Flowis drives automatization and standardization of critical aspects of the transaction matching process. It integrates with your existing accounting systems to support your financial close with speed, agility, and accuracy.



Flowis allows you to reconcile with confidence throughout the month-end close process. Accountants in large matrix organizations leverage the platform toolset to verify correctness and conformance to policy. Accounting errors are discovered before they become problems.

Overall, the quality of your control environment and safeguards are improved reducing costly rework and audit fees.

Flowis helps your teams to work smarter, more efficient, and accurately.



## Benefits



### Automated upload of balances from ERPs and consolidation software

Data from your accounting systems, supporting systems and consolidation tool are periodically loaded into Flowis to generate reconciliation templates based on the strategy and format of your organization.



### Auto-reconciliation

Save time without compromising accuracy or increasing risk by automating time-consuming, repetitive reconciliations, such as zero-balance, General ledger – subledger, low value, or low risk reconciliations. Define your own rules for auto-reconciling.



### Fully flexible workflows

For each of your accounts, create a profile containing frequency, risk rating, workflow assignments, currency to be used, and rules to use for auto-reconciliation and for dealing with variances.



### Notifications, reminders and escalations

Notifications help keep your entire team on track. If deadlines are approaching or have been missed, reminder and escalation notifications are generated.



### Full audit history

Flowis workflow history captures who acted in the reconciliation process and when a reconciliation has been prepared, reviewed, and signed off.



### Powerful reporting

View the status of all reconciliations, and stay in control of the entire process, from financial close to disclosure. Dashboards let you improve reconciliation effectiveness. See which reconciliations are open, late, due today or due shortly, as well as variance details and comments and explanations.



### Electronic archives

The secure, document repository ensures reconciliations do not go missing or lost and provides global auditability. Evidence for reconciliations is audited and logged in the application to meet your compliance needs.



### Increased visibility

Automated variance reports help you focus energy on reconciliations that are outliers, requiring explanations and potential risk for your financial statements.